

Press Release

COSIDICI National Awards 2016 to Best Performing Enterprises funded by the State Level Financial Institutions (SLFIs)

Shri Ganga appreciates SIDCO for pushing J&K towards macro-industrial map of nation

In a glittering Awards ceremony held on April 27, 2016 at Jammu by Council of State Industrial Development and Investment Corporations of India (COSIDICI) to encourage progressive industrial initiatives taken all across the nation, Minister for Industries and Commerce Department ShriChanderPrakash Ganga distributed the awards to well-performing units from different parts of the nation while appreciating the role of J&K SIDCO towards taking industrialization to new heights in the state under the leadership of present Managing Director ShriAmit Sharma, KAS.

The Award Ceremony began with an impressive inaugural address by ShriAmit Sharma MD, J&K SIDCO who happens to be COSIDICI Vice-President, in which he welcomed the audience comprising of senior IAS officers heading various states' SIDCs/SFCs, entrepreneurs, awardees. Besides, he mentioned that the role of micro, small and medium enterprises has been recognized beyond doubt as the engines of economic growth who serve the twin objectives of growth with equity and inclusion. MD J&K SIDCO ShriAmit Sharma further assured that his Corporation will continue to nurture and promote these building blocks of J&K economy under the dynamic leadership of CM Ms. Mehbooba Mufti, Dy. CM Dr.Nirmal Singh, I&C Minister ShriChanderPrakash Ganga, Chief Secretary ShriB.R Sharma and Commissioner/Secretary ShriShailendra Kumar.

This was followed by a detailed address by Shri P. Joy Oommen, COSIDICI President, who retired as senior IAS officer in which he elaborated about the roles and objectives of setting-up this organization. It is worthwhile to mention here that the COSIDICI National Awards-2016 Ceremony was held for the first time in J&K after the taking over of ShriAmit Sharma, MD J&K SIDCO as one of its national vice-presidents. COSIDICI is an apex national federation of state level financial and investment corporations comprising State Financial Corporations (SFCs), State Industrial Development Corporations (SIDCs) and State Infrastructure Development Corporations established in 1976 and engaged in promotion, development and financing of industry in small, medium and large sectors, besides developing industrial infrastructural facilities like industrial estates, industrial parks, industrial townships, etc. As on 30th September, 1999, COSIDICI had a membership of 56 state level institutions. Apart from this, COSIDICI is an accredited member of CII, FICCI, SCOPE, Small Scale Industries Board, Ministry of Industry, Government of India and actively participates in their activities.

In his presidential address, ShriChanderPrakash Ganga, I&C Minister, congratulated all the entrepreneurs and recipients of COSIDICI National Awards-2016 under different categories. Out of 33 total awardees, about 10 awards went to various progressive industrial ventures of the J&K state itself including Uflex, Swift Scales & Systems, SUS Agro, Shankar Plastics, Saraswati PI, Kanwal Spices, etc. which is a matter of great honour for the state. ShriGanga also mentioned that state government has come-up with lot of innovative plans for promoting MSMEs in J&K in the New Industrial Policy 2016 as they lead not only towards generating/creating employment in state but also contribute towards bringing wealth to state and overall GDP growth. He also expressed his gratitude towards COSIDICI for organizing this maiden Award Ceremony at J&K and also congratulated J&K SIDCO team led by its MD ShriAmit Sharma, GM ShriVikram Gupta and Manager ShriRajinderRaina for being successful co-organizers of this COSIDICI Award Ceremony at Jammu.

A formal vote of thanks was given by ShriV.S Rathore, COSIDICI General Secretary in which he expressed gratitude to the I&C Minister ShriChanderPrakash Ganga for sparing his valuable time, HODs of I&C

Department for attending this rare event, J&K SIDCO for co-partnering this Awards Ceremony, apart from media and press for covering this National Awards Ceremony.