

3rd COSIDICI Awards Ceremony

Ganga appreciates SIDCO for pushing J&K towards macro-industrial map of nation

KT NEWS SERVICE

JAMMU, Apr 27 : To encourage progressive industrial initiatives taken all across the nation, Minister for Industries and Commerce Department Chander Prakash Ganga distributed the awards to well-performing units from different parts of the nation while appreciating the role of J&K SIDCO towards taking industrialization to new heights in the state under the leadership of present Managing Director Amit Sharma.

The Award Ceremony began with an impressive inaugural address by Amit Sharma MD J&K SIDCO who happens to be COSIDICI Vice-President, in which he welcomed the audience comprising of senior IAS officers heading various states' SIDCs/SFCs, entrepreneurs, awardees. Besides, he mentioned that the role of micro, small and medium enterprises has been recognized beyond doubt as the engines of economic growth who serve the twin objectives of growth with equity and inclusion.

MD J&K SIDCO Amit Sharma further assured that his Corporation will continue to nurture and promote these building blocks of J&K economy under the leadership of CM Mehbooba Mufti, Dy. CM Dr Nirmal Singh, I&C Minister Chander Prakash Ganga, Chief Secretary BR Sharma and Commissioner/Secretary Shailendra Kumar.



This was followed by a detailed address by P. Joy Oommen, COSIDICI President, who retired as senior IAS officer in which he elaborated about the roles and objectives of setting-up this organization. It is worthwhile to mention here that the COSIDICI National Awards-2016 Ceremony was held for the first time in J&K yesterday after the taking over of Amit Sharma, MD J&K SIDCO as one of its national vice-presidents. COSIDICI is an apex national federation of state level financial and investment corporations comprising State Financial Corporations (SFCs), State Industrial Development Corporations (SIDCs) and State Infrastructure Development Corporations established in

1976 and engaged in promotion, development and financing of industry in small, medium and large sectors, besides developing industrial infrastructural facilities like industrial estates, industrial parks, industrial townships, etc. As on 30th September, 1999, COSIDICI had a membership of 56 state level institutions. Apart from this, COSIDICI is an accredited member of CII, FICCI, SCOPE, Small Scale Industries Board, Ministry of Industry, Government of India and actively participates in their activities.

In his presidential address, Chander Prakash Ganga, I&C Minister, congratulated all the entrepreneurs and recipients of COSIDICI National Awards-

2016 under different categories. Out of 33 total awardees, about 10 awards went to various progressive industrial ventures of the J&K state itself including Uflex, Swift Scales & Systems, SUS Agro, Shankar Plastics, Saraswati PI, Kanwal Spices, etc. which is a matter of great honour for the state. Ganga also mentioned that state government has come-up with lot of innovative plans for promoting MSMEs in J&K in the New Industrial Policy 2016 as they lead not only towards generating/creating employment in state but also contribute towards bringing wealth to state and overall GDP growth. He also expressed his gratitude towards COSIDICI for organizing this maiden Award Ceremony at J&K and also congratulated J&K SIDCO team led by its MD Amit Sharma, GM Vikram Gupta and Manager Rajinder Raina for being successful co-organizers of this COSIDICI Award Ceremony at Jammu.

A formal vote of thanks was given by V.S Rathore, COSIDICI General Secretary in which he expressed gratitude to the I&C Minister Chander Prakash Ganga for sparing his valuable time, HODs of I&C Department for attending this rare event, J&K SIDCO for co-partnering this Awards Ceremony, apart from media and press for covering this National Awards Ceremony.