

“PRESS RELEASE”

7th COSIDICI National Award for Outstanding Entrepreneurs 2021 at “The Ashok Beach Resort”, Puducherry on September 06, 2021

The SLFIs were set up in all the States to finance and promote small and medium enterprises for achieving balanced regional growth, catalyzing investment, generating employment and widening the ownership base of industry by fostering entrepreneurship. The activities of these institutions are coordinated and streamlined by their umbrella organization i.e. Council of State Industrial Development & Investment Corporations of India (COSIDICI). To provide encouragement to better performing enterprises funded by State Level Financial Institutions, COSIDICI has been awarding selected enterprises in each State annually.

The M.D., PIPDIC, Shri G. Sathiyamurthy, IFS is, at present, the Vice President of COSIDICI and therefore, hosted the award ceremony. The function began with an impressive inaugural address by Shri G. Sathiyamurthy, in which he welcomed the hon'ble Minister for Home, Puducherry, Shri A. Namassivayam, Shri Ashwani Kumar, IAS, Chief Secretary, Puducherry and Shri P.M.L. Kalyanasundaram, M.L.A., Kalapet Constituency, Puducherry as well as the Chief Executive Officers of SFCs/SIDCs, entrepreneurs and awardees. He mentioned that micro, small and medium enterprises have been recognized beyond doubt as the engines of economic growth who serve the twin objectives of growth with equity and inclusion. Hon'ble Minister for Home Shri A. Namassivayam distributed the awards to the well performing State Level Financial Institutions-funded projects from all parts of the Country at *“Hotel The Ashok Beach Resort”*, Chinna Kalapet, Puducherry on September 06, 2021 at 6.00 pm. Presidential Address was by Smt. Smita Bharadwaj, IAS, M.D., MPFC, Indore.

In his address, Shri A. Namassivayam congratulated all the entrepreneurs who were recipients of the awards. He mentioned the State Govt. of Puducherry has created an enabling environment to incentivise the MSME sector and come up with many innovative plans for promoting the MSMEs in Puducherry. PIPDIC is building industrial parks to facilitate growth of the MSMEs as they generate employment and bring wealth to the States. He congratulated the PIPDIC team for successfully organising COSIDICI Award Ceremony at Puducherry.

A formal vote of thanks was given by Shri A. Sureshraj, General Manager, PIPDIC, in which he expressed gratitude to the Hon'ble Minister for Home, Puducherry, Shri A. Namassivayam for sparing his valuable time and attending this event.