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## *Message...*



It gives me great pleasure to learn that the Council of State Industrial Development & Investment Corporations of India (COSIDICI) is celebrating its Golden Jubilee. On this momentous occasion, I commend the remarkable contributions made by COSIDICI over the past fifty years in strengthening its member institutions through active policy advocacy, capacity building, and effective knowledge exchange.

State Financial Corporations' established soon after independence has played a vital role in India's economic journey by supporting MSME's and fostering balanced regional development. Their commitment has paved a way for economic growth and job creation across sectors. I am proud to note that the Entrepreneurs supported by APSFC have consistently excelled in their respective fields.

Today, India stands at a defining moment of transformation. As we march confidently towards the national aspiration of Viksit Bharat @2047, the role of State Level Financial Institutions (SLFIs) assumes unprecedented importance. By empowering emerging sectors, enabling innovation, and unlocking new avenues of investment, SLFIs will be instrumental in shaping a resilient, inclusive, and future-ready economy.

Over the past five decades, COSIDICI's sustained efforts have played a vital role in promoting industrial development, facilitating investments, and strengthening coordinated efforts among the States. As the Council marks its Golden Jubilee, I am confident that it will continue to serve as a catalyst for inclusive and sustainable industrial growth in the years ahead towards realising the vision of Viksit Bharat @2047.

**KONDAPALLI SRINIVAS**

**Place:** Vijayawada  
**Date:** 06.01.2026